

Code	C47
Company name	Construction Joint Stock Company 47
Date	11/27/2018
Subject	Resolution on the 2018 EGM

Content:

Construction Joint Stock Company 47 (C47) announces the resolution of Extraordinary General Meeting 2018 (EGM) dated November 24, 2018 as follows:

1. Approving to remove some of business lines to increase the foreign ownership limit at C47 to 49%; including:
 - Supply and management of labor resources;
 - Tour management.
2. Approving the adjustment of the plan for 2018 profit after tax:
 - Profit after tax of 2018: VND100 billion (instead of VND21.5 billion approved by the Annual General Meeting of Shareholders at 2018/04/22).
3. Approving the adjustment of 2018 dividend payment and stock issuance to raise capital from the owner's equity:
 - a. To adjust the plan for 2018 cash dividend payment:
 - Exercise ratio: to adjust from 10% charter capital to 20% charter capital.
 - b. Stock issuance to raise capital from the owner's equity:
 - Stock name: Construction Joint Stock Company 47
 - Stock code: C47
 - Par value: VND10,000
 - Stock type: common share
 - Number of shares expected to be issued: 17,020,130 shares
 - Total value (based on par value): VND170,201,300,000
 - Exercise ratio: 1:1 (shareholder who owns 01 share will receive 01 new share.)
 - Plan to deal with fractional shares: The distributed shares will be rounded down. The fractional shares will be distributed to other investors with the selling price of VND10,000/share.
 - Time of implementation: expected in Q1 2019 or Q2.2019.
4. Approving the plan for stock issuance under ESOP:
 - Number of shares expected to be issued: 850,000 shares

- Issue price: VND10,000/share
 - Total value: VND8,500,000,000
 - These shares will be restricted in 02 years from the finish date of the issuance.
 - Time of implementation: expected in Q1.2019 or Q2.2019.
5. Approving the plan for private placement to strategic shareholders;
- Number of shares expected to be issued: 17,020,130 shares
 - Par value: VND10,000/share
 - Offering price: VND20,000/share
 - Total value (based on par value): VND170,201,300,000
 - Total value (based on the offering price): VND340,402,600,000.
 - These shares will be restricted in 01 year from the finish date of the offering.
 - Time of implementation: 2019.